

## Corporate Scandals

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**SITUATION:** A major manufacturing conglomerate grappled with a range of theft and deception, from grand larceny to securities fraud to conspiracy.

**OUR SOLUTION:** Engaged by counsel for a Big Four accounting firm to analyze an independent audit of the conglomerate. After reviewing and synthesizing a complex maze of financial information and transactions, our experts provided a written opinion and deposition testimony, which led to a settlement agreement.

## Revenue Recognition and SEC Investigation

2

**SITUATION:** Following an SEC inquiry, the audit committee of a Fortune 50 global industrial company decided to take a proactive approach.

**OUR SOLUTION:** Counsel for the company's audit committee engaged us to execute a plan to cooperate with the SEC probe. Our team went to work, conducting a comprehensive investigation of revenue recognition practices for each of the corporation's U.S. divisions.

## Ponzi Scheme

3

**SITUATION:** Law firm ran a billion dollar-plus Ponzi scheme through its accounts.

**OUR SOLUTION:** Counsel for the law firm's financial institution brought us in to make sense of financial mayhem. Our experts traced cash inflows and outflows of funds, quantified returns by investors, and calculated economic damages by party.

## Mortgage Collapse

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**SITUATION:** Largest savings and loan bank in America collapsed and left a wake of complicated disputes that had a profound legal and financial impact.

**OUR SOLUTION:** Counseled the client on loan loss reserves, to help them navigate mortgage-backed securities claims, as well as to assess economic damages.

## Life Insurance

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**SITUATION:** Acquisition led to substantial financial loss for a multi-national insurance company.

**OUR SOLUTION:** Insurance company engaged our experts to quantify the financial loss it suffered as the result of a corporate acquisition that didn't live up to expectation.

*If you would like to discuss how DGC can advise you on these matters, contact a member of your client service team or Elisabeth da Silva, CPA, CFF at 781-937-5792 / edasilva@dgccpa.com or Kimberley Train, CPA, ABV at 781-937-5112 / ktrain@dgccpa.com. You can also visit our coronavirus web page at dgccpa.com/coronavirus which is frequently updated with new resources to help you deal with the impact of the coronavirus on you and your business.*