

Individual Tax Reform Checklist

Notable tax reform changes to monitor:

- Individual Tax Rates & Brackets
- Roth IRA Recharacterization Repeal
- New Increased Charitable Cash Contribution Limits
- SALT & Real Estate Tax \$10,000 Combined Limitation
- Repeal of Home Equity Interest Deduction
- Mortgage Interest Indebtedness Limitation
- Itemized Deduction Repeal of Miscellaneous 2% Deductions
- Temporary Medical Phase Out Reduction
- Standard Deduction Increases
- Pass-through Deduction for Sole Proprietorships
- Depreciation Changes for Business - Sole Proprietorships
- Net Operating Loss Limitation
- Alimony Income Inclusion & Deduction Repeal
- Alternative Minimum Tax Increase in Thresholds & Exemptions
- Effect of Repeals on Net Investment Tax
- Child Credits & New Family Credits
- Kiddie Tax Repeal & Application of Trust Tax Rates Schedule
- 2016 Disaster Relief & New Casualty and Theft Loss Criteria
- 529 Plan Expanded Qualified Expenses
- Estate & Gift Tax Increases
- State Implication of All Federal Changes

To discuss any of these topics, contact a member of your DGC Engagement Team, or [Erica Nadeau, CPA, MST](mailto:enadeau@dgccpa.com) at 781-937-5311 / enadeau@dgccpa.com.