

PPP Loan Forgiveness Calculation Services

If you thought the Paycheck Protection Program PPP Loan application calculation was challenging, the forgiveness calculation is exponentially more complicated! DGC's PPP Loan forgiveness team has developed a sophisticated model to assist clients with the forgiveness calculation process.

This model will play an important role in producing the documentation that lenders will require for approval of the loan forgiveness amount. The model will also be helpful in the event of a subsequent SBA audit. DGC's dedicated PPP team has been analyzing the rules, following the SBA developments and responding to client's questions.

Flexible Service Levels

1. Assist clients by answering questions
2. Review a client's own calculation—however, because of the complexities in some calculations, we've found our model ensures the calculations are accurate
3. DGC performs the calculation using our robust model
4. DGC enters the data incorporating 2019 and 2020 YTD payroll census and runs various scenarios to help clients understand estimated loan forgiveness based on certain actions. Ongoing consultation is included

Facilitating Communication Between All Parties

Communication between the borrower, lender and the SBA is critical. DGC takes proactive steps to ensure that the lines of communication are open and that any questions or issues are resolved to maximize loan forgiveness.



If you have questions or want to discuss how DGC can assist you with PPP Loan forgiveness calculation, please contact a member of your DGC client service team or George Shaw, CPA at 781-937-5125 / gshaw@dgccpa.com or Kim Train, CPA, ABV at 781-937-5112 / ktrain@dgccpa.com. You can also visit dgccpa.com/coronavirus which is frequently updated with new resources.